

**FIRPTA INTAKE SHEET FOR IRS FORMS 8288 AND 8288-A
STATEMENT OF WITHHOLDING ON DISPOSITIONS BY FOREIGN PERSONS OF U.S. REAL PROPERTY INTERESTS**

PLEASE PROVIDE US THE FOLLOWING INFORMATION

CLOSING DATE _____
SALES PRICE _____

SELLER INFORMATION	
NAME OF SELLER(S)	_____
U.S. TAX ID NUMBER(S) OF SELLER(S) – (U.S. SSN OR ITIN)	_____
If the seller(s) does not have a U.S. Tax ID Number(s), one must be obtained. Please advise if this service is required.	Yes/No _____
SELLER MAILING ADDRESS	_____
SELLER E-MAIL ADDRESS(ES)	_____
WILL THE SELLER(S) ATTEND CLOSING?	Yes/No _____
WILL THERE BE A SALE OF GOLF CLUB EQUITY MEMBERSHIP?	Yes/No _____

BUYER INFORMATION	
NAME OF BUYER(S)	_____
U.S. TAX ID NUMBER(S) OF BUYER(S) – (U.S. SSN OR ITIN)	_____
If the buyer(s) does not to have a U.S. Tax ID Number(s), one must be obtained. Please advise if this service is required.	Yes/No _____
BUYER MAILING ADDRESS	_____
BUYER E-MAIL ADDRESS(ES)	_____
WILL THE BUYER(S) ATTEND CLOSING?	Yes/No _____
WHO WILL BE SIGNING FORM 8288 (CLOSING AGENT OR THE BUYER)?	_____
WILL THE CLOSING AGENT ARRANGE THE BUYER'S SIGNATURE ON FORM 8288?	_____
WILL THE BUYER SIGN <u>RESIDENCE USE AFFIDAVIT TO</u>	Yes/No _____

(a) REDUCE THE WITHHOLDING TO 10%?
In order to reduce the withholding to 10%, the price of the property must be in excess of US \$300,000 but cannot exceed US \$1,000,000, and the buyer must intend to occupy the property as a residence* (see below) for at least 50% of the time that the property is in use during each of the first two (2) twelve (12) month periods following the date of closing.

OR

(b) CLAIM AN EXEMPTION FROM WITHHOLDING?
In order claim an exemption from from withholding, the price of the property must be \$300,000 or less, and the buyer must intend to occupy the property as a residence* (see below) for at least 50% of the time that the property is in use during each of the first two (2) twelve (12) month periods following the date of closing.

***Residence**
Treasury Regulation Section 1.1445-2(d)(1) "...a U.S. real property interest is acquired for use as a residence if on the date of the transfer the transferee (or transferees) has definite plans to reside at the property for at least 50 percent of the number of days that the property is used by any person during each of the first two 12-month periods following the date of the transfer. The number of days that the property will be vacant is not taken into account in determining the number of days such property is used by any person. A transferee shall be considered to reside at a property on any day on which a member of the transferee's family, as defined in section 267(c)(4), resides at the property..."

CLOSING AGENT INFORMATION	
CONTACT NAME	_____
FIRM NAME	_____
ADDRESS	_____
PHONE NUMBER	_____
E-MAIL ADDRESS	_____
PROVIDED SETTLEMENT STATEMENT (HUD) or ALTA (DRAFT IS ACCEPTABLE)	Yes/No _____
PROVIDED SALES CONTRACT	Yes/No _____

COMMENTS:

PLEASE RETURN TO: ABITOS, CPAs AND ADVISORS,
FORMERLY KNOWN AS THE BRUNTON, STRACHAN & KHAN CPA FIRM
327 PLAZA REAL, STE 235, BOCA RATON, FL 33432
Tel: (561) 241-9991 Fax: (561) 826-9299 Email: tax@taxintl.cpa Website: www.taxintl.cpa