

**PASSIVE FOREIGN INVESTMENT COMPANY (PFIC) ORGANIZER (IRS FORM 8621)**

(FOR INTERNAL USE ONLY BY THE BRUNTON, STRACHAN & KHAN CPA FIRM, CHARTERED)

**FOR TAX RETURN YEAR ENDED \_\_\_\_\_ CURRENT DATE \_\_\_\_\_**

(Each spouse complete a separate organizer)

**TO AVOID DELAY WITH YOUR RETURN PLEASE ANSWER ALL QUESTIONS AND PROVIDE COPIES OF NECESSARY DOCUMENTATION**

Certain non-U.S. mutual funds, exchange traded funds (ETFs), income trusts, (including those that operate a business or that own rental real estate) and Canadian or other non-U.S. private holding companies may be treated as PFICs, depending upon the nature of their assets and operations. PFICs generally are taxed very adversely in the US. Exceptions may apply if they are owned in a pension plan.

Under U.S. rules the sale of an interest in a "passive foreign investment company" (PFIC) for a profit, or receipt of excessive dividends, can potentially result in the profit, or dividends, being taxed at the maximum "ordinary" (graduated) income tax rates instead of the generally preferable long-term capital gains tax rates. Furthermore, there can be a "throwback" of tax to prior years and an interest charge for unpaid prior tax. Please contact us if you have questions and/or would like us to review your various investments to determine if you are required to file IRS Form 8621, are otherwise subject to the PFIC provisions, or if a "mark to market" or "qualified electing fund" election would be available or advantageous to you. **In certain cases where a U.S. income tax return is not required to be filed, Form 8621, the annual information return with respect to PFICs may still be required to be filed.**

1. Name \_\_\_\_\_ Phones: Office \_\_\_\_\_ Home (US) \_\_\_\_\_

2. Address \_\_\_\_\_ Home (Non-US) \_\_\_\_\_ Cell \_\_\_\_\_  
\_\_\_\_\_ Fax \_\_\_\_\_ Email \_\_\_\_\_

3. U.S. Taxpayer Identification Number (ITIN) or Social Security Number \_\_\_\_\_ Birth date \_\_\_\_\_

4. Were any IRS Forms 8621 filed with the IRS in the prior year (unless prepared by us)? Yes / No \_\_\_\_\_  
If "Yes", please provide copies of all Forms 8621 filed, if not included with your tax return.

5. **Please provide the following information for each PFIC owned.** Please note, each fund held within a mutual fund account is considered a separate PFIC and must be reported on a separate IRS Form 8621. If you need additional space, please attach additional copies of this organizer or include the required information on a separate sheet:

(a) PFIC Name \_\_\_\_\_

(b) Address \_\_\_\_\_

(c) Description \_\_\_\_\_

(d) Units acquired during current year, if any \_\_\_\_\_

(e) Date(s) units acquired during current year \_\_\_\_\_

(f) Units held at the end of the current year \_\_\_\_\_

(g) Value of units held at the end of the current year \_\_\_\_\_

(h) Also, please provide a complete history of all units purchased and sold as well as the price(s) for each transaction since the fund's inception. This is necessary in order to determine the current year basis of units held in the fund at the end of the year.

(i) Distributions made by the fund in: (not necessary if a Mark-To-Market election has been made in a prior year. Please inform)

- Current tax year \_\_\_\_\_

- 1<sup>st</sup> prior tax year \_\_\_\_\_

- 2<sup>nd</sup> prior tax year \_\_\_\_\_

- 3<sup>rd</sup> prior tax year \_\_\_\_\_

(j) In what currency (i.e. U.S. dollars, Cdn dollars, Euros, etc.) is the above information presented? \_\_\_\_\_

6. **Have you answered all questions & supplied all documents requested on this questionnaire?** Yes / No \_\_\_\_\_  
**If "No" please explain, otherwise your tax return may be delayed and/or the fee may be increased because of the extra time required.**

Signed: \_\_\_\_\_

PLEASE RETURN TO: THE BRUNTON, STRACHAN & KHAN CPA FIRM, CHARTERED  
4710 NW BOCA RATON BLVD, #101, BOCA RATON, FL 33431

Tel: (561) 241-9991 Fax: (561) 241-6332 Email: [tax@taxintl.com](mailto:tax@taxintl.com) Website: [www.taxintl.com](http://www.taxintl.com)

**Please include a US \$350 retainer payable to "The Brunton, Strachan & Khan CPA Firm" for each PFIC owned**

If you wish, retainers can be paid online with a credit card. Please go to our website [www.taxintl.com](http://www.taxintl.com) and scroll down to "[Make Payment](#)" on the lower right side or call our office to make a credit card payment over the phone.